



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, April 12, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,811	\$ 4,821	\$ 5,219	\$ 5,987
Tax and Loan Note Accounts (Table V).....	7,140	5,276	17,230	30,362
Total Operating Balance.....	\$ 12,951	\$ 10,096	\$ 22,449	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 229	\$ 3,855	Commodity Credit Corporation programs.....	\$ 48	\$ 415	\$ 26,144
Commodity Credit Corporation programs.....	54	547	7,964	Defense Vendor Payments (EFT).....	1,144	8,033	139,687
Customs and Certain Excise Taxes.....	119	808	15,931	Education Department programs.....	331	2,020	44,938
Deposits by States:				Energy Department programs.....	59	635	14,601
Supplemental Security Income.....	0	17	2,206	Federal Employees Insurance Payments.....	114	1,259	22,934
Unemployment.....	61	283	9,875	Fed. Highway Administration programs.....	51	706	14,286
Education Department programs.....	64	472	9,426	Federal Salaries (EFT).....	506	4,685	74,184
Energy Department programs.....	5	124	3,535	Food and Nutrition Service (misc).....	104	893	15,046
Estate and Gift Taxes.....	82	725	12,663	Food Stamps.....	109	887	11,945
Federal Reserve Earnings.....	0	222	9,810	GSA programs.....	50	676	9,696
Foreign Deposits, Military Sales.....	7	849	6,084	Health and Human Services Grants (misc).....	261	2,133	39,959
FTD's Received (Table IV).....	819	12,633	259,781	Housing and Urban Development programs.....	96	2,739	28,240
Housing and Urban Development programs.....	36	185	3,390	Interest on Treasury Securities.....	3	466	66,778
Individual Income and Employment				Justice Department programs.....	28	446	6,683
Taxes, Not Withheld.....	5,634	13,265	95,236	Labor Dept. prgrms (excl. unemployment).....	26	293	6,777
Interest recd from T&L Depositories.....	0	12	194	Medicaid.....	886	5,948	95,084
Justice Department programs.....	15	59	1,979	Medicare.....	1,200	12,280	170,504
Postal Service.....	471	3,368	53,889	NASA programs.....	43	359	6,656
Public Debt Cash Issues (Table III-B).....	991	110,125	2,509,217	Postal Service Money Orders and Other.....	225	1,706	27,174
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	65	78,950	2,229,448
				Social Security Benefits (EFT).....	0	21,553	219,666
				Temporary Assistance for Needy			
				Families (HHS).....	64	379	9,786
				Unemployment Insurance Benefits.....	154	1,121	18,143
				Veterans Affairs programs.....	64	776	10,888
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	53	53	392
				Thrift Savings Plan Transfer.....	58	512	8,472
				Transportation Security Admin. (DHS).....	25	59	1,237
				USDA: Forest Service.....	53	53	1,123
Total Other Deposits.....	0	919	17,242	Unclassified.....	1,303	18,266	170,379
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,491	44,265	427,891
Funds (closing balance \$60).....	-82	0	-22	Transfers to Depositories.....	1,159	6,141	402,591
Transfers from Depositories.....	974	55,514	1,117,299	Total Federal Reserve Account.....	8,281	199,765	4,139,729
Total Federal Reserve Account.....	9,271	200,358	4,139,554	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,678	39,282	691,486	(Table V).....	974	55,514	1,117,299
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 7,122	\$ 193,624	\$ 3,737,139
(Table V).....	1,159	6,141	402,591	Net Change in Operating Cash Balance.....	\$ 2,855	\$ -9,498	\$ -23,399
Total Tax and Loan Note							
Accounts (Table V).....	2,838	45,423	1,094,077				
Total Deposits (excluding transfers).....	\$ 9,976	\$ 184,126	\$ 3,713,740				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, April 12, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 75,247	\$ 1,899,647
Regular Series.....	\$ 0	\$ 64,740	\$ 1,867,760	Notes.....	0	0	263,762
Cash Management Series.....	0	40,001	159,003	Bonds.....	0	2	14,818
Notes.....	0	-2	411,877	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	52	569	2,384	United States Savings Securities.....	61	497	7,233
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	98,187	968,697	19,529,675
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	300
Cash Issue Price.....	18	179	3,637	State and Local Series.....	4	3,104	43,552
Interest Increment.....	0	629	3,955	Other.....	0	1	89
Government Account Series.....	102,695	953,918	19,633,800				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	973	5,783	67,022				
Other.....	0	1	299				
Total Issues.....	\$ 103,738	\$ 1,065,819	\$ 22,175,428	Total Redemptions.....	\$ 98,252	\$ 1,047,647	\$ 21,759,370
				Net Change in Public Debt Outstanding.....	\$ 5,486	\$ 18,172	\$ 416,058

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 103,738	\$ 1,065,819	\$ 22,175,428
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	577	13,246
Bonds and Notes (-).....	0	0	1,445
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	102,695	953,918	19,631,977
Interest Increment on United States Savings Securities (-).....	0	629	3,955
Inflation-Protected Securities Increment.....	52	569	2,180
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 991	\$ 110,125	\$ 2,509,217
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 98,252	\$ 1,047,647	\$ 21,759,370
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	98,187	968,697	19,529,675
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 65	\$ 78,950	\$ 2,229,448

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,606,518	\$ 4,605,073	\$ 4,572,716	\$ 4,307,345
Intragovernmental Holdings.....	3,188,593	3,184,551	3,204,223	3,071,708
Total Public Debt Outstanding.....	7,795,111	7,789,624	7,776,939	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,679	46,759	47,048	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	123	123	123	184
Total Public Debt Subject to Limit.....	\$ 7,734,043	\$ 7,728,477	\$ 7,715,503	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,124	\$ 50,884	\$ 823,921
Individual Estimated Income Taxes.....	254	680	2,325
Railroad Retirement Taxes.....	1	140	2,413
Excise Taxes.....	530	850	33,687
Corporation Income Taxes.....	256	972	116,357
Federal Unemployment Taxes.....	16	111	2,228
Estate and Gift Taxes & Misc IRS Rcpts.....	1	18	409
Change in Balance of Unclassified Taxes.....	-25	364	414
Total.....	\$ 3,159	\$ 54,018	\$ 981,754
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	84	530	18,393
Collector Depositories.....	735	12,103	241,388
Tax and Loan Accounts.....	1,678	39,282	691,486
Inter-agency Transfers.....	661	2,103	30,487

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 88	\$ 5,178	\$ 5,276
Deposits:				
Taxes Received (Table IV).....	6	39	1,633	1,678
Transfers to Depositories.....	3	5	1,152	1,159
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	7	966	974
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 19	\$ 125	\$ 6,997	\$ 7,140

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 19,514	\$ 155,374
Business.....	290	1,554	27,006